

Seed Sales Rep Errors & Omissions Loss Examples

This specifically structured errors & omissions program is designed for Sales Agents, their sales of Seed and the peripheral services that are provided by the Sales Agent as part of the seed sale. Please see policy and endorsement(s) for exact information.

Following are some loss examples:

Sales Agent delivered non-GMO seed to a customer who ordered GMO and ultimately sprayed the field with roundup killing the corn. Sales Agent was sued for 320 acres at \$1000/A totaling \$320,000.

Covered

Customer requested his ordered seed beans be treated. Air gate failed on another bin contaminating his variety of beans with another. This was not noticed and the seed was planted which resulted in diminished production

Covered

Customer requested his corn be checked because of odd looking veins in the leaves. Sales Agent determined foliar appearance was a result of zinc shortage. Ultimately the cause was determined to be as a result of low manganese. Yield was reduced by 30 bu/A over 640 acres equaling a loss of \$96,000.

Covered

Management zones were addressed incorrectly resulting in 45 bu/A loss over 360 acres resulting in suit for \$81,000.

Covered